

### CITY OF AMSTERDAM

61 Church Street • Amsterdam• New York • 12010• Building Department 518-841-8319

# PROPERTY DISPOSITION APPLICATION

How to Purchase City Owned Property:

If you are interested in acquiring city-owned property in order to rehabilitate it, we require that you **FOIL** request any open code violations with the City Clerk and make an appointment with a code enforcement officer to go through the property before you submit an application, as property is sold on an "as is" basis.

Once you have seen the property, you may submit an application to our Property Disposition Coordinator, City Engineer Richard Miller. When the City is prepared to sell the property, you will be required to pay an application fee of \$100.00 (non-refundable). You must also submit copies of your financial statements. The financial statements must show that you have adequate funding to cover the amount you are bidding on the property and the amount of the estimated repairs that you listed in your application. The Property Disposition Coordinator may meet with you to discuss the application in detail.

The approved application, with recommendations of the Property Disposition Committee, will be forwarded to the Common Council of the City of Amsterdam for deliberation and final approval. A resolution will be enacted delineating final terms and the deed will be done. It is the applicant's responsibility to pay all filling fees. (The City of Amsterdam will provide an estimate of costs).



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**Developer's Fee Schedule:** Refundable upon completion of the project. Vacant lots:-----\$250.00 Residences: (one, two family ----- \$750.00 Multiple Residences: -----\$1,200.00 Commercial: -----\$1,500.00 minimum; Remainder subject to negotiations Cash, money order, cashier's check or certified bank check only; NO PERSONAL CHECKS **NOTE:** *The aforementioned developer's fees are separate from the acquisition cost of the property.* Please print all information legibly: Address of Property Interested In: Amount Offered for Property: \_\_\_\_\_ SBL# \_\_\_\_ Name of Applicant (s): **Street Address of Applicant (s)** (PO Boxes Are Not Acceptable): Email Address: \_\_\_\_\_ Phone: H ( ) \_\_\_\_\_\_ C ( ) \_\_\_\_\_\_\_ Occupation: Salary/wages per year: \_\_\_\_\_ Place of employment and address: How long have you been employed at this place of business?:\_\_\_\_\_ Spouse's Occupation: \_\_\_\_\_ Salary/wages per year: \_\_\_\_\_ Spouse's place of employment and address: \_\_\_\_\_

-	operties that you own, or have a fiscal interest in, in the City of as in any other cities or states:
Location:	
Location:	
Location:	
Location:	
	v additional property on separate sheet of paper and attach to application.
Do any of the listed p	oroperties have code violations?
Are there any back t	axes and/or fees owed on any of the listed properties?
•	y outstanding code violations and taxes and/or fees owed they must be made whole ation will be considered.
Redevelopment Pr	oposal
VACANT LAND: Please check either	Yes or No
Do you own prope	rty adjacent to the vacant land?
Do you plan to:	Fence:  Landscape:  Create additional parking:  Construct building(s):  Yes No  Yes No  Yes No
If yes, please elabor	ate:
Estimated cost of o	construction:

# It is mandatory that all bidders visit the property in question accompanied by an Amsterdam Housing Inspector and signed proof of such be submitted upon completion of the inspection. The property located at \_\_\_\_\_ Inspected by on . Inspector: Date: Applicant: \_\_\_\_\_\_Date: \_\_\_\_\_ HOUSE/STRUCTURE Please check either Yes or No Do you plan to: Occupy for primary residence: Yes No Renovate for income/rental property: Yes No Renovate for business/commercial use: Yes No **Estimated Cost** Replace or repairs furnaces/heating units: Yes No \$\_\_\_\_\_ Repair or replace electrical: Yes No \$\_\_\_\_\_ Yes | No Repair or replace roof: Yes No \$\_\_\_\_ Repair or replace plumbing/copper: L No Repair or replace walls/ceilings: Yes Yes No Repair or replace windows/door: List any and all further repairs or replacements that need to be made: **Estimated TOTAL cost for Renovations**

This es	stimate is based on:	
	Professional experience: Yes	☐ No
	Professional consultant: Yes	□No
	Personal Evaluation: Yes	☐ No
	Other (Please explain):	
Finan	cing	
By wh	at method do you plan to finance	this redevelopment proposal? (Check all that apply)
	Loan Personal/Comp	pany Assets
	Other (Please explain):	
NOTE	: Proof of financing MUST be attackile: Copies of loan commitment, bank s	hed to this application
-	_	e purchase price and cost of replacement and/or repairs.
Your l	oid may not exceed the total amount	of financing you have declared.
	ct Dates:	
List re	pair/replacement schedule:	
	Item to be replaced/repaired	Date item will be completed
L-L-		
	Unit44 , Million	
	ALL AND THE STATE OF THE STATE	- American A

City will review time schedule and has the exclusive right to contractually agreed upon and/or to demand a different time of completion of any or all items. *A REVERTER AGREEMENT IS MANDATARY UPON CLOSING.* 

SIGNED:DA	ATE:
I/We have read this application and declare that all statements are true to knowledge and belief.	the best of my/our
Testimony	
****Please take note that the applicant would be responsible for the f district fiscal year school taxes****	ull current school
The city will NOT provide abstracts or title searches on any property. The IS" and the city does not warranty such. Upon closing the applicant is resfees including filing fees with the county clerk's office in Fonda, New Yomandatory.	ponsible for all closing
If you have any extra comments please indicate below:	
Said Reverter Agreement shall be implemented upon the occurrence following events: (1) owner's failure to make the subject real property substantially complicative Code within 18 months of obtaining title; (2) failure to comply with the of the Property Disposition Application. Extension may be granted upon a Corporation Counsel with reason submitted to the Common Counsel for a simplementation of the Reverter Agreement Applicant shall forfeit all fees.	ant with Amsterdam he terms and conditions consent of the