

**AMSTERDAM URBAN RENEWAL AGENCY
BOARD MEETING OF APRIL 29, 2014**

PRESENT

Chairman Robert Martin
Michael LaCoppola
Anthony Pallotta
Irene Collins

EXCUSED

Arthur Cotugno

STAFF

Nick Zabawsky
Anne DeGroff

PRESS

1. **Meeting** was called to order at 6:35 PM by Chairman Martin.
2. **Minutes** of the February meeting were approved on a motion by Mr. LaCoppola and seconded by Ms. Collins. All in favor.
3. **Finance Report** was presented by Mr. Zabawsky. Mr. Zabawsky presented a clarification to the Board that the only accounts considered belonging to AURA is the General Operating Account which funds the payroll of the Administrative Assistant. The Escrow account is actually the property of applicants for grants who are required to pay a portion of the rehabilitation work done on their properties, and the other accounts are the property of the City. The report also included an update on delinquent loans and appropriate actions being taken.
4. **Reports of Grants and Projects** Mr. Zabawsky provided handouts and discussed the status of nearly \$25 Million grants obtained over the last 8 years which are in various states of completion. Many of the grants pertain to infrastructure and have been largely responsible for improvements to water and sewer systems in the city. Others have provided housing rehabilitation and continue to do so.
5. **Old Business** None
6. **New Business**
 - A. Under the Public Authorities Accountability Act, URA is required to post its Annual Budget on line. The only item to be in our Annual Budget will be the Administrative Fees from the City and payroll expenses for Anne DeGroff. A proposed budget was presented. Mr. LaCoppola made a motion to accept and this was seconded by Mr. Pallotta. All in favor.
 - B. The new CDBG housing rehabilitation program which was just funded requires that a set of program guidelines be established. A set of program guidelines was presented and discussed. Motion was made by Mr. LaCoppola and second by Mr. Pallotta to adopt program guidelines. All were in favor.
 - C. The new CDBG housing grant also requires that the URA enter into a contract with the City of Amsterdam for the administration of the grant. A proposed contract was presented, and discussed. A motion was made by Ms. Collins and seconded by Mr. Pallotta to approve the contract. All were in favor.

7. The meeting was adjourned at 7:45 PM.

Respectfully Submitted

Anne DeGroff
Administrative Assistant