

CITY OF AMSTERDAM INDUSTRIAL DEVELOPMENT AGENCY
Annual Organizational Meeting Minutes
January 15, 2015

PRESENT: Mr. Baia, Mr. LaCoppola, Mr. Rossi, Mr. Nelson, Mr. Gallup, Mr. Landon, Mr. McKenney, Jodi Zakrevsky (AIDA Executive Director), Attorney Schwartz, Sandra Yutes (AIDA), Donna Phelps, Mr. Barone, Liaison to AIDA

This Annual Organizational meeting of the City of Amsterdam Industrial Development Agency was held on January 15, 2015 in Room 205 at City Hall, 61 Church Street, Amsterdam, New York 12010.

Chairman **LaCoppola** called the meeting to order at 6:02 p.m. and roll call was taken.

The Annual Housekeeping Resolution 2015-01 was sponsored by **Mr. McKenney**. He made a motion naming the members he nominated for the election of officers for 2015 and to keep the same slate for the Annual Housekeeping Resolution 2015-01 as the previous year. **Mr. Landon** seconded the motion. Full Board was in agreement, the Resolution included:

Election of Officers

Pasquale Baia - Chairman
Gerald Gallup - Vice Chairman
Michael Rossi - Treasurer
Michael McKenney - Secretary

The Confirmation of Regular Agency Meeting Schedules is to be the third (3rd) Thursday of every month starting at 6:00 p.m.

January 15, 2015 Organizational and Regular Meeting
February 19, 2015
March 19, 2015
April 16, 2015
May 21, 2015
June 18, 2015
July 16, 2015
August 20, 2015
September 17, 2015
October 15, 2015
November 19, 2015
December 17, 2015

The Agency staff appointments were: **Jody Zakrevsky** – Executive Director, **Sandra Yutes** - Administrative Assistant, **Donna Phelps** – Independent Stenographer.

Shelly VanNostrand TLLC was appointed as the Accounting Agent for AIDA and **Charles R. Schwartz, Esq.** as Agency Counsel.

Romer Wallens, Gold and John Mineaux was appointed as Bond Counsel to AIDA.

A. Joseph Scott, III was appointed as Special Bond Counsel.

Appointment of the Agency's Depositories for the year 2015 with the maximum amount allowed to be deposited in said Depositories: A motion was made by Mr. Baia to add Patriot Bank for \$1,000,000.00. This was seconded by Mr. Gallup. Roll call was taken with full Board in agreement.

1. First Niagara Bank - \$500,000.00
2. Key Bank of New York - \$500,000.00
3. NBT Bank, N.A. - \$500,000.00
4. Citizens Bank - \$500,000.00
5. Patriot Bank - \$1,000,000.00

Agency policies with the Full Board in agreement were:

Uniform Tax Exemption Policy
Investment Policy
Procurement Policy
Compensation, Reimbursement and Attendance Policy

The area newspapers designated are the **Recorder** and the **Gazette**, the area radio station designated is **WCSS**.

Appointments of committee assignments for the year are:

Land and Buildings

Michael LaCoppola
Nyle Nelson
Gerald Gallup*

Finance and Audit

Pasquale Baia
Douglas Landon
Michael Rossi*

Personnel/Governance

Douglas Landon
Gerald Gallup
Michael McKenney*

Policy and Procedure

Michael Rossi
Nyle Nelson
Michael LaCoppola*

Economic Development/Planning

Nyle Nelson
Pasquale Baia
Douglas Landon*

There being no further business to discuss, a motion was made by **Mr. Baia** and seconded by **Mr. McKenney** to adjourn this Annual Organizational Meeting of the City of Amsterdam Industrial Development Agency. Roll call was taken resulting in all “ayes” thereby unanimously passing the motion. The meeting was adjourned at 6:09 p.m.

SECRETARY