

# CITY OF AMSTERDAM INDUSTRIAL DEVELOPMENT AGENCY

## MEETING MINUTES

January 17, 2013

PRESENT: Mr. DeRossi, Mr. Baia, Mr. Barone, Mr. Russo, Mr. Rossi, Mr. LaCoppola, Jody Zakrevsky (AIDA Executive Director), Attorney Schwartz, Administrative Assistant Sandra Yutes, Stenographer Donna Phelps

Excused Absence: Mr. Phelps

This meeting of the City of Amsterdam Industrial Development Agency was held on January 17, 2013, in Room 205 at City Hall, 61 Church Street, Amsterdam, New York 12010.

Chairman **DeRossi** called the meeting to order at 7:19 p.m.

Chairman **DeRossi** opened the floor for **Public Comment**, there was none.

A motion to approve the regular Meeting Minutes of December 13, 2012 was made by **Mr. Barone** and seconded by **Mr. Russo**. Roll call was taken resulting in all “ayes” thereby passing the motion.

**Resolution 2013- 02** to allow the payment of the January Bills and Invoices was sponsored by **Mr. LaCoppola** and seconded by **Mr. Rossi**. Roll call was taken, resulting in all “ayes” thereby unanimously passing Resolution 2013-02.

The **Treasurer’s Report** was given by **Mr. Rossi** who stated there was no change, funds were up \$4000.00. After discussion a motion to accept the Treasurer’s Report was made by **Mr. Barone** and seconded by **Mr. LaCoppola**. Roll call was taken resulting in all “ayes” thereby unanimously passing the motion.

**Under Directors Report Mr. Zakrevsky** briefed the Board on several items:

- Meetings held with various dignitaries and businesses. Correspondences received.
- Under Financial Updates, the Annual Report has been recertified and AIDA is in compliance. Expenditures and expenses are on track
- 44-46 East Main St (former United Way building) Tom Cisek has finished drawings of the rehabilitation of both buildings, and has submitted a new proposal to oversee the construction work  
Two proposals to remove asbestos have been received and Mr. Barone is to also check with Montgomery County about removal.  
Two grants for renovation work have been received. One for \$225,000 from the NYS Empire State Development and one for \$200,000 from the NYS Department of State.

Staff met with representatives of BBL Construction regarding potential involvement with renovations.

Repairs to the 46 East Main Street heating system were made by Lou's Heating and Air Conditioning

Kenneth Frederick's Roofing discussed repairing the roof at 44 East Main St

- Wrestling Hall of Fame Building: \$30,000 has been approved by the Amsterdam Urban Renewal Agency for exterior painting. AIDA's share of expense to be around \$10,000
  
  - Consolidated Funding Applications: The following grants were approved:  
44-46 East Main St Rehabilitation : \$225,000 ESD Grant and \$200,000 DOS Grant  
Pro Zone Lockers Equipment purchase:\$205,000 Small Cities Grant and \$50,000 ESD Grant  
Mohawk Fabrics Equipment purchase: \$130,000 Small Cities Grant, \$50,000 ESD Grant and \$1.2 million ESD Bond Allocation  
Staff has been invited by ESD to participate in a meeting with NYS HCR staff to discuss identifying and applying for an additional \$8 million in funding for our region.
  
  - City of Amsterdam Informational Sign – a DSL line, modem and router have been installed.
  
  - Empire Zone Business annual reports (BARs) Staff followed up with a request from an accounting firm representing two Empire Zone Certified Businesses
  
  - Vida-Blend. Met with owners to discuss their loan and repayments.
  
  - AIDA's staff is working on a new four year strategic plan.
  
  - 2 Chuctanunda Street (Emma Lou's Diner) a certified letter was sent regarding the current status of their lease. A new heating system was installed for \$6000, of that amount \$4,500 will be reimbursed from a grant from AURA. A total of \$10,000 has been approved by AURA for this project.
  
  - Embassy Millworks has received a grant award from the NYS Office of Homes and Community Renewal in the amount of \$205,000 and \$50,000 from NYS Empire State Development. The Annual Performance Report has been submitted
  
  - National Grid confirmed our application for Amsterdam Overhead Door in the amount of \$15,000
  
  - Future Development – Staff met to with Realtor Richard Ellis to discuss potential development
- A Resolution to authorize an application to, and use of funds from Community Loan Fund of the Capital Region, Inc was made by **Mr. Russo** and seconded by **Mr. Rossi**. Roll call was taken resulting in all "ayes" thereby passing the resolution.

A Resolution to approve the contract extension for Mr. Thomas Cisek was made by **Mr. LaCoppola** and seconded by **Mr. Russo**. Roll call was taken resulting in all “ayes” thereby passing the Resolution.

A Resolution to authorize the Chairman to sign a Sub-receipt Agreement with the City of Amsterdam was made by **Mr. LaCoppola** and seconded by **Mr. Russo**. Roll call was taken resulting in all “ayes” thereby passing the Resolution.

A Resolution to approve the asbestos removal contract was made by **Mr. LaCoppola** and seconded by **Mr. Russo**. Roll call was taken resulting in all “ayes” thereby passing the Resolution.

**Under New Business:** There was none

**Under Committee Reports:** There were none

**Under unfinished business:** There was none

There being no further business to discuss, a motion was made by **Mr. Barone** to adjourn. **Mr. LaCoppola** seconded the motion. Roll call was taken resulting in all “ayes” thereby passing the motion. The meeting adjourned 8:26 p.m.

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SECRETARY