

# CITY OF AMSTERDAM INDUSTRIAL DEVELOPMENT AGENCY

## MEETING MINUTES

December 18, 2013

PRESENT: Mr. Barone, Mr. LaCoppola, Mr. Baia, Mr. Rossi, Mr. Russo, Mr. Pepe, Jody Zakrevsky , Gina DeRossi Liaison to AIDA, Administrative Assistant Sandra Yutes, Donna Phelps

This meeting of the City of Amsterdam Industrial Development Agency was held on December 18, 2013 at La Cucina Restaurant, One Port Jackson Square, Amsterdam, New York 12010.

Chairman **Barone** called the meeting to order at 6:00 p.m.

Chairman **Barone** opened the floor for **Public Comment** there was none

A motion to approve the Meeting Minutes of November 21, 2013, was made by **Mr. Russo** and seconded by **Mr. LaCoppola**. Roll call was taken resulting in all “ayes” thereby unanimously passing the motion.

**Resolution 2013- 44** to allow the payment of the December Bills and Invoices was sponsored by **Mr. LaCoppola** and seconded by **Mr. Russo**. Roll call was taken, resulting in all “ayes” thereby unanimously passing Resolution 2013-44.

The **Treasurer’s Report** was given by **Mr. Rossi**. A motion to accept the Treasurer’s Report was made by **Mr. LaCoppola** and seconded by **Mr. Baia**. Roll call was taken resulting in all “ayes” thereby unanimously passing the motion.

**Chairman Barone** thanked Jody Zakrevsky and said he should be commended for work well done for AIDA. He also thanked Sandra Yutes for all the work she has done for AIDA. Both Mr. Zakrevsky and Ms. Yutes are a positive force for AIDA and have done a wonderful job he said. A thank you was also given to Donna Phelps for her work as secretary

Chairman Barone also thanked Gina DeRossi, who is AIDA’s liaison. He thanked her for the support she has given to AIDA thru the Common Council.

A moment of silence was made in remembrance of Daniel DeRossi, past Chairman of AIDA who passed away in 2013.

### **Directors Report Mr. Zakrevsky:**

Mr. Zakrevsky passed out and gave the 2014 Progress Report for AIDA:

- He touched on AIDA Finances from 2009 up to 2013

- A list of AIDA’s loan portfolio was listed with the current loans out along with a loan paid in full by Town and Country Bridge and Rail (TACBAR)
- A comparison of 2012 to 2011 Assets and Liabilities were listed
- A list of new grants issued and grants held by AIDA were listed along with the amounts of the grants. New Loans were also listed.
- Include in the report were AIDA Real Estate Leases
- Improvements to Buildings
- Equipment upgrades
- Payments in lieu of Taxes were listed
- Downtown Revitalization with building acquisition and building renovations
- Empire Zone certified businesses
- Bond Issuances, Grant Writing and AIDA’s strategic plan were discussed
- A list of AIDA owned properties was listed

A Motion to accept the Director’s Report was made by **Mr. Russo** and seconded by **Mr. LaCoppola**. Roll call was taken resulting in all “ayes” thereby unanimously passing the motion.

**Committee Reports:** Mr. Baia discussed several items, one being:

- Emma Lou’s Diner and problems with a leaking roof.
- 44-46 East Main St refurbishing should be completed by February 2014.
- Another potential realtor, Judith Ann Realty with agent Vito Greco contacted AIDA about marketing the property at 44-46 East Main St.
- The right of way regarding the Demitraszek property on the Mohasco site was discussed
- Crowning Touch was advised of rental property on the ground floor of 44-46 East Main St. as a possible new location for their business.

**Unfinished Business:** There was none

**New Business:** There was none

There being no further business to discuss a motion to adjourn was made by **Mr. LaCoppola**

and seconded by **Mr. Russo**. The meeting was adjourned at 6:22 p.m.

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**Secretary**