

CITY OF AMSTERDAM INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES

June 21, 2012

PRESENT: Mr. DeRossi, Mr. Baia, Mr. LaCoppola, Mr. Rossi, Jody Zakrevsky (AIDA Executive Director), Attorney Schwartz, Alderwoman and AIDA Liaison Gina DeRossi, Sandra Yutes (AIDA), Donna Phelps

Excused absence: Mr. Barone, Mr. Phelps, Mr. Russo

This meeting of the City of Amsterdam Industrial Development Agency was held on June 21, 2012 in Room 205, at City Hall, 61 Church Street, Amsterdam, New York 12010.

Chairman **DeRossi** called the meeting to order at 6:30 p.m.

Chairman **DeRossi** opened the floor for **Public Comment**, there was none.

A motion to approve the regular Meeting Minutes of April 19, 2012 was made by **Mr. LaCoppola** and seconded by **Mr. Rossi**. Roll call was taken resulting in all "ayes" thereby passing the motion.

Resolution 2012-15 to allow the payment of the June Bills and Invoices was sponsored by **Mr. LaCoppola** and seconded by **Mr. Rossi**. After discussion, roll call was taken, resulting in all "ayes" thereby unanimously passing Resolution 2012-.

The **Treasurer's Report** was given by **Mr. Rossi**. A motion to accept the Treasurer's Report was made by **Mr. LaCoppola** and seconded by **Mr. Baia**. Roll call was taken resulting in all "ayes" thereby unanimously passing the motion.

Under Directors Report **Mr. Zakrevsky** briefed the Board on several items:

- Meetings held with various dignitaries and businesses and correspondences' received.
- AIDA received correspondence from Amsterdam Urban Renewal Agency awarding AIDA a grant for renovation of 44-46 East Main St. Correspondence from NYS DEC issuing a Certificate of Completion for the former Wards Product Bldg, a Letter from National Grid awarding a grant to AIDA for Amsterdam Overhead Door Co. and a proposal from Crawford & Associates Engineers to assist with the bidding documents for the 46 East Main St Renovation.
- Under Financial Updates Revenues have again exceeded expenditures for April and May
- Empire Zone Reports have been submitted
- AIDA is working with Embassy Millworks to prepare an application for NYS Assistance for the

development of a new product under the Pro Zone Label

- AIDA received a \$200,000 loan from National Grid. Loans were made to Amsterdam Overhead Door Co and Russo's Family Restaurant
- A loan request from A&M Cleaners was granted under the JFA Loan Fund and an inquiry to acquire an existing small business was made.
- Phases of the acquisition and restoration of 44-46 East Main St. (former United Way Building) was discussed
- The purchase and application for the buildings restoration at 2 Chuctanunda Street was discussed.
- Pre-Applications to the Montgomery County CFA Review Committee were submitted.
- Lower Mills Redevelopment was discussed.
- A Certificate of Completion regarding the cleanup of the Wards Product Building was received.
- Staff have been attending meetings to discuss the feasibility of moving the existing AMTRAK Rail Station to downtown Amsterdam.

A motion to accept the Director's Report was made by **Mr. LaCoppola** and seconded by **Mr. Baia**. Roll call was taken resulting in all "ayes" thereby passing the motion.

Under unfinished business there was none.

Under New Business: The Transfer of Empire Zone Funds to Operating Budget and the Adoption of the 2013 Budget were discussed.

A Resolution to adopt the 2012-2013 Budget was made by **Mr. LaCoppola** and seconded by **Mr. Rossi**. Roll call was taken resulting in all "ayes" thereby passing the Resolution.

A Resolution to approve transferring \$500 from the Empire Zone Account to the General Operating Account was made by **Mr. LaCoppola** and seconded by **Mr. Rossi**. Roll call was taken resulting in all "ayes" thereby passing the Resolution.

A Resolution authorizing the Chairman to sign a Grant Agreement with National Grid for Amsterdam Overhead Door was made by **Mr. LaCoppola** and seconded by **Mr. Baia**. Roll call was taken resulting in all "ayes" thereby passing the Resolution.

A Resolution to authorize the Director to submit the loan application to Capital District Community Loan Fund in the amount of \$250,000 was made by **Mr. LaCoppola** and Seconded by **Mr. Baia** .

The Land and Buildings Committee are to meet regarding properties owned by AIDA.

Director Zakrevski thanked Attorney Schwartz for his participation in the meetings with National Grid held in Schoharie.

There being no further business to discuss, a motion was made by **Mr. LaCoppola** to adjourn.

Mr. Rossi seconded the motion. Roll call was taken resulting in all “ayes”: thereby passing the motion. The meeting adjourned at 7:50 p.m.

SECRETARY