

CITY OF AMSTERDAM INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES

January 19, 2012

PRESENT: Mr. DeRossi, Mr. Barone, Mr. Baia, Mr. LaCoppola, Mr. Rossi, Mr. Phelps, Mr. Russo, Jodi Zakrevsky (AIDA Executive Director), Attorney Schwartz, Alderwoman and AIDA Liaison Gina DeRossi, Sandra Yutes (AIDA), Donna Phelps

This meeting of the City of Amsterdam Industrial Development Agency was held on January 19, 2012 in Room 205 at City Hall, 61 Church Street, Amsterdam, New York 12010.

Chairman **DeRossi** called the meeting to order at 7:30 p.m.

Chairman **DeRossi** opened the floor for **Public Comment**, there was none.

A motion to approve the regular Meeting Minutes of December 14, 2011, was made by **Mr. Barone** and seconded by **Mr. Rossi**. Roll call was taken resulting in all “ayes” thereby passing the motion.

Resolution 2012-2 to allow the payment of the January Bills and Invoices was sponsored by **Mr. Barone** and seconded by **Mr. LaCoppola**. After discussion, roll call was taken, resulting in all “ayes” thereby unanimously passing Resolution 2012-2.

The **Treasurer’s Report** was given by **Mr. DeRossi**. A motion to accept the Treasurer’s Report was made by **Mr. Barone** and seconded by **Mr. Baia**. Roll call was taken resulting in all “ayes” thereby unanimously passing the motion.

Under Directors Report **Mr. Zakrevsky** briefed the Board on several items:

- Meetings held with various dignitaries and businesses and correspondences’ received.
- Financial Updates, the transfer of funds from the JFA account into the general checking account and the fees from the Vida-Blend loan closing were credited to AIDA.
- The Empire Zone Annual Reports were discussed and a motion was made by **Mr. Baia** to deny the request to provide E&O Insurance for the Empire Board. This motion was seconded by **Mr. Russo**. Roll call was taken resulting in all “ayes” thereby passing the motion.
- New York State has approved AIDA’S application for Embassy Millworks.
- The Emergency Loan and Grant Program from National Grid was discussed
- The purchase of two new HP computers and the removal of a virus on one of AIDA’s computers
- The development of the Nadler property.
- The need for meetings of the **Finance/Banking/Budget/Audit Committee**, the **Interagency Economic Development Committee**, the **Land and Buildings Committee** and the

Personnel/Governance and Policy and Procedure Committee.

A motion to enter executive session to discuss possible litigation and real estate was made by **Mr. Barone** and seconded by **Mr. Phelps**. Executive session was entered at 8:06 p.m.

A motion to exit executive session was made by **Mr. Barone** and seconded by **Mr. Rossi**. Executive session was exited at 8:34 p.m.

There were no committee reports.

There was no Unfinished Business or New Business.

There being no further business to discuss, a motion was made by **Mr. Barone** to adjourn. **Mr. Rossi** seconded the motion. The next meeting is to be held February 16, 2012 at 6:30 pm. The meeting adjourned at 8:37 p.m.

SECRETARY