

CITY OF AMSTERDAM INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES

December 13, 2012

PRESENT: Mr. DeRossi, Mr. Baia, Mr. Barone, Mr. Russo, Mr. Rossi, Mr. LaCoppola, Mr. Phelps, Jody Zakrevsky (AIDA Executive Director), Attorney Schwartz, Alderwoman and AIDA Liaison Gina DeRossi, Rebecca Webster (Recorder), Administrative Assistant Sandra Yutes, Donna Phelps

This meeting of the City of Amsterdam Industrial Development Agency was held on December 13, 2012 at the LaCucina Restaurant in Amsterdam, New York 12010.

Chairman **DeRossi** called the meeting to order at 5:55 p.m.

Chairman **DeRossi** opened the floor for **Public Comment**, there was none.

A motion to approve the regular Meeting Minutes of November 29, 2012 was made by **Mr. Russo** and seconded by **Mr. Rossi**. Roll call was taken resulting in all “ayes” thereby passing the motion.

Resolution 2012- 33 to allow the payment of the December Bills and Invoices was sponsored by **Mr. Barone** and seconded by **Mr. LaCoppola**. Roll call was taken, resulting in all “ayes” thereby unanimously passing Resolution 2012-33.

The **Treasurer’s Report** was given by **Mr. Rossi** who stated there was no change. A motion to accept the Treasurer’s Report was made by **Mr. LaCoppola** and seconded by **Mr. Russo**. Roll call was taken resulting in all “ayes” thereby unanimously passing the motion.

Under Directors Report Mr. Zakrevsky briefed the Board on several items:

- Meetings held with various dignitaries and businesses. Correspondences received.
- Under Financial Updates, the NYS Comptroller’s Office accepted all our annual reports including our Budget Report, Investment Report and finally our Procurement Report. AIDA’s planned expenditures and planned income are roughly on target
- 44-46 East Main St (former United Way building) Tom Cisek has almost completed his designs but there is some concern over the design layout’s cost. A meeting between Tom Cisek and Nick Zabawsky is being scheduled to discuss the costs. This project is now being reviewed by the NYS Historic Preservation Office. There appears to be a small leak in the roof and a roofer will be contacted to inspect the building. The Grant from the Urban Renewal Agency has been extended until June 1, 2013.

- 2 Chuctanunda St. (Emma Lou's Diner) – The new heating system has been installed.
- Wrestling Hall of Fame Building: The project is now being reviewed by the NYS Historic Preservation Office.
- Consolidated Funding Applications: A meeting is being held in Albany, Wednesday December 19, 2012 to hopefully announce this year grant awards. Staff has been invited and plan to attend.
- City of Amsterdam Informational Sign – Verizon has installed a DSL line and router into AIDA's building at 46 East Main Street.
- Empire Zone Business annual reports (BARs) The State has sent out a letter to all empire zone certified businesses telling them of the changes to reporting requirements for this year.
- Vida-Blend. Met with owners to discuss loan and job requirements.
- AIDA's strategic plan is being worked on.
- JFA Loans – Met with the owners of three restaurants to discuss possible loans.
- Future Development – Staff met to with Realtor Richard Ellis to discuss potential development

Under New Business: There was none

Under Committee Reports: There were none

Under unfinished business: There was none

There being no further business to discuss, a motion was made by **Mr. DeRossi** to adjourn. **Mr. Russo** seconded the motion. Roll call was taken resulting in all "ayes" thereby passing the motion. The meeting adjourned 6:35 p.m.

SECRETARY