

**CITY OF AMSTERDAM INDUSTRIAL DEVELOPMENT AGENCY**  
**Annual Organizational Meeting Minutes**  
**January 19, 2012**

PRESENT: Mr. DeRossi, Mr. Barone, Mr. Baia, Mr. LaCoppola, Mr. Rossi, Mr. Phelps, Mr. Russo, Jodi Zakrevsky (AIDA Executive Director), Attorney Schwartz, Alderwoman and AIDA Liaison Gina DeRossi, Sandra Yutes (AIDA), Donna Phelps

This Annual Organizational meeting of the City of Amsterdam Industrial Development Agency was held on January 19, 2012 in Room 205 at City Hall, 61 Church Street, Amsterdam, New York 12010.

Chairman **DeRossi** called the meeting to order at 7:02 p.m. and roll call was taken.

Chairman **DeRossi** asked for a motion to adopt the minutes of the last Organizational Meeting. A motion was made by **Mr. Baia** and seconded by **Mr. Barone**. Roll call was taken with **Mr. Russo** abstaining from voting. The remaining “ayes” thereby passing the motion.

The Annual Housekeeping Resolution 2012-01 for the Election of Officers was sponsored by **Mr. Baia**. He proposed to keep the same slate of officers for the year 2012 as the previous year. **Mr. Barone** made a motion to accept the proposal and **Mr. Rossi** seconded the motion. Full Board was in agreement to keep the same slate of officers for the year 2012.

Daniel DeRossi - Chairman  
Ronald Barone - Vice Chairman  
Michael Rossi - Treasurer  
Pasquale Baia - Secretary

A motion to keep the Housekeeping Resolution the same as the previous years was sponsored by **Mr. Baia** and seconded by **Mr. Barone**. Roll call was taken resulting in all “ayes” thereby passing the motion. The motion included:

The Confirmation of Regular Agency Meeting Schedules to be the third (3<sup>rd</sup>) Thursday of every month starting at 6:30 p.m.

January 19, 2012 Organizational and Regular Meeting  
February 16, 2012  
March 15, 2012  
April 19, 2012  
May 17, 2012  
June 21, 2012  
July 19, 2012  
August 16, 2012  
September 20, 2012

October 18, 2012  
November 15, 2012  
December 20, 2012

The appointment of Staff to the Agency of Sandy Yutes – Administrative Assistant and Donna Phelps – Independent Stenographer was made by **Mr. Baia**. The full Board was in agreement.

The Full Board was in agreement to appoint Leavenworth and Company as the Accounting Firm for AIDA and Charles R. Schwartz, Esq. as Counsel.

A motion by **Mr. Baia** to appoint Romer Wallens, Gold and John Mineaux as Bond Counsel to AIDA was seconded by **Mr. Russo**. Roll call was taken resulting in all “ayes” thereby passing the motion.

Appointment of the Agency’s Depositories for the year 2012 was sponsored by **Mr. Rossi** and seconded by **Mr. Barone**. The Full Board was in agreement. The following are the Depositories with the maximum amount allowed to be deposited in said Depositories:

1. Bank of America - \$1,000,000.00
2. First Niagara Bank - \$1,000,000.00
3. Key Bank of New York - \$1,000,000.00
4. NBT Bank, N.A. - \$200,000.00
5. Citizens Bank - \$500,000.00

The approval, adoption and confirmation of Agency policies was sponsored by **Mr. Baia** and seconded by **Mr. Barone**. The Full Board was in agreement. The policies listed are:

Uniform Tax Exemption Policy  
Investment Policy  
Procurement Policy  
Compensation, Reimbursement and Attendance Policy

The appointment of area newspapers, the **Recorder** and the **Gazette** and area radio stations **WCSS** and **WVTL** as the designated news sources for the Agency was sponsored by **Mr. Russo** and seconded by **Mr. Baia**. The Full Board was in agreement.

A motion was made by **Mr. Barone** and seconded by **Mr. Russo** to have **Mr. DeRossi** make the appointments of committee assignments for the year. The Full Board was in agreement.

A motion was made by **Mr. Baia** and seconded by **Mr. Rossi** to appoint **Mr. Zakrevsky** CEO and Contracting Officer. Roll call was taken resulting in all “Ayes” thereby passing the motion.

There being no further business to discuss, a motion was made by **Mr. DeRossi** and

seconded by Mr. **Rossi** to adjourn this annual organizational meeting of the City of Amsterdam Industrial Development Agency. Roll call was taken resulting in all “ayes” thereby unanimously passing the motion. The meeting was adjourned at 7:28 p.m.

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SECRETARY