

**City of Amsterdam Industrial Development Agency  
Annual Organizational Meeting Minutes  
January 20, 2011**

Present: Mr. DeRossi, Mr. Barone, Mr. Quick, Mr. Rossi, Mr. LaCoppola, Mr. Baia, Ken Rose (MCIDA) Attorney Schwartz, Alder woman and AIDA Liaison Gina DeRossi, Frank Nemeth VIDAL Group, Sandra Yutes (AIDA), Donna Phelps,  
Excused Absences: Mr. Phelps

This Annual Organizational Meeting of the City of Amsterdam Industrial Development Agency was held on January 20, 2011 at 7:00 p.m. in Room 205 in City Hall, 61 Church Street, Amsterdam, New York.

Chairman DeRossi called the meeting to order at 6:57 p.m. and roll call was taken.

Chairman DeRossi asked for a motion to adopt the minutes of the Last Organizational Meeting. A motion was made by **Mr. Rossi** and seconded by **Mr. Barone**. Roll call was taken resulting in all "ayes" thereby unanimously passing the motion.

The Annual Housekeeping Resolution **2011-02** for the election of Officers was sponsored by **Mr. Barone** and seconded by **Mr. LaCoppola**. Full Board was in agreement to keep the same slate of officers for the year 2011.

Daniel DeRossi - Chairman  
Ronald Barone - Vice Chairman  
Michael Rossi - Treasurer  
Patsy Baia - Secretary

A motion to keep the Housekeeping Resolution the same as the previous years was sponsored by **Mr. Barone** and seconded by **Mr. Rossi**. Roll call was taken resulting in all ayes thereby passing the motion. The motion included:

Confirmation of Regular Agency Meeting Schedule to be the third (3<sup>rd</sup>) Thursday of every month to start at 6:30 p.m.

January 20, 2011 Organizational and Regular  
February 17, 2011  
March 17, 2011  
April 21, 2011  
May 19, 2011  
June 16, 2011  
July 21, 2011  
August 18, 2011  
September 15, 2011  
October 20, 2011  
November 17, 2011  
December 15, 2011

Appointment of Staff to the Agency of Sandy Yutes - Administrative Assistant and Donna Phelps - Independent Stenographer

Appointment of Leavenworth and Company as the Accounting Firm of the Agency

Appointment of Charles R. Schwartz, Esq. As Counsel for the Agency

Appointment of Hodgson, Russ and A. Joseph Scott, Esq. As Bond Counsel to the Agency

Appointment of the Agency's Depositories for the year 2011. The following are the Depositories with the maximum amount allowed to be deposited in said Depositories:

1. Bank of America - \$1,000,000.00
2. First Niagara Bank - \$1,000,000.00
3. Key Bank of New York - \$1,000,000.00
4. NBT Bank, N.A. - \$200,000.00
5. Citizens Bank -\$500,000.00

Approval, adoption and confirmation of Agency policies:

Uniform Tax Exemption Policy

Investment Policy

Procurement Policy

Compensation, Reimbursement and Attendance Policy

Appointment of area newspapers, the **Recorder** and the **Gazette** and area radio stations **WCSS and WVTL** as the designated news sources for the Agency..

Appointment of committee assignments for the year to be the same as the previous year:

The **Finance/Banking/Budget/Audit Committee** with **Mr. Rossi, Mr. DeRossi** and **Mr. Quick** heading the Committee.

The **Interagency Economic Development Committee** with **Mr. Lacoppola, Mr. Rossi** and **Mr. Quick** heading the committee.

The **Land and Buildings Committee** to be headed by **Mr. LaCoppola, Mr. Phelps** and **Mr. Baia**.

The **Personal/Governance Committee** to be headed by **Mr. Quick, Mr. Barone** and **Mr. DeRossi**.

The **Policy and Procedure Committee** to be headed by **Mr. Phelps, Mr. Baia** and **Mr. LaCoppola**.

There being no further business to discuss, a motion was made by **Mr. DeRossi** and seconded by **Mr. Barone**, to adjourn this annual organizational meeting of the City of

Amsterdam Industrial Development Agency. Roll call was taken resulting in all “ayes” thereby unanimously passing the Motion. The meeting was adjourned at 7:11 p.m.

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Secretary