

CITY OF AMSTERDAM INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES

November 18, 2010

PRESENT: Mr. DeRossi, Mr. Rossi, Mr. Phelps, Mr. Baia, Mr. Barone, Mr. LaCoppola, Ken Rose (MCIDA), Crystal Ricciuti (MCIDA), Alderwoman and AIDA Liaison Gina DeRossi, Shelia Snell (MCIDA) Alfred Vidal The Vidal Group, Dominic Wade Mohawk Fabric Co., Sandra Yutes (AIDA), Donna Phelps

EXCUSED ABSENCE Mr. Quick

This meeting of the City of Amsterdam Industrial Development Agency was held on November 18, 2010 in Room 205 at City Hall, 61 Church Street, Amsterdam, New York 12010.

Chairman DeRossi called the meeting to order at 6:31 p.m.

Roll Call was taken.

Chairman DeRossi opened the floor for **Public Comment**, there was none

A motion to approve the Meeting Minutes of October 21, 2010 was made by **Mr. LaCoppola** and seconded by **Mr. Rossi**. Roll call was taken resulting in all “ayes” thereby passing the motion.

Resolution 2010-27 to allow the payment of the November Bills and Invoices was sponsored by **Mr. LaCoppola** and seconded by **Mr. Rossi**. After discussion, roll call was taken, resulting in all “ayes” thereby unanimously passing Resolution 2010-27.

The **Treasurer’s Report** was given by Mr. Rossi and after discussion a motion to accept the Treasurer’s Report was made by **Mr. Barone** and seconded by **Mr. LaCoppola**. Roll call was taken resulting in all “ayes” thereby unanimously passing the motion.

The Director’s Report given by **Mr. Rose**. Two quotes were received by the board for the lower mill project. The quotes were \$3750 and \$1700. The contract was awarded to Lifetime Locust Fence and Lumber from Broadalbin for \$1700.

Under **Unfinished Business** the Audit report was discussed. The report was due September 30, 2010, and is 45 days late. This was due to illness of the partner in charge of the audit. AIDA received an Unqualified Opinion on the financial statements which is the highest Opinion that a CPA firm can give. A typographical error was noted in the report and Leavenworth is correcting the error. At the time we receive corrected reports we should accept the audit. A Resolution was made by **Mr. Rossi** to accept the audit and send it in. The full Board seconded the resolution and passed it.

A motion to enter executive session was made by **Mr. Barone** and seconded by **Mr. Rossi**. Roll call was taken resulting in all “ayes” thereby passing the motion. Executive session was entered at 6:53 p.m.

A motion to exit executive session was made by **Mr. LaCoppola** and seconded by **Mr. Barone**. Roll call was taken resulting in all “ayes” thereby passing the motion. Executive session was exited at 7:30 p.m.

Under **New Business**,

The Vidal Group - Mr. Alfred Vidal of The Vidal Group addressed the Board in executive session.

Cost Recovery Fee - Or The Tax Assessment Fee was discussed. The Board was in agreement not pay this year and wait until March 31, 2011 to pay the fee.

Public Hearing Resolution #28- Mr. Dominic Wade gave a presentation to the Board regarding his Bad Ponder, LLC project. A question and answer session followed. Resolution 2010-28 authorizing Executive Director of the City of Amsterdam Industrial Development Agency to hold a public hearing regarding a proposed project to be undertaken for the benefit of Bad Ponder, LLC was offered by **Mr. Baia** and seconded by **Mr. LaCoppola**. The resolution was put to a vote on roll call with the members of the Board present voting all “ayes” thereby passing the Resolution 2010-28.

AIDA Office Furniture - A quote from Seely Conover’s Office Centre, Inc. For office furniture was presented to the Board. The quote represented two options. A Resolution to go with option #1 and to get other quotes was offered by **Mr. LaCoppola** and seconded by **Mr. Baia**. With the full Board in agreement the Resolution was carried. **Mr. Barone** offered an amendment to the resolution for the quotes not to exceed \$2500. This was seconded by **Mr. Rossi** and the full Board re-voted with all “ayes” thereby passing the amended resolution.

Under **Committee Reports**, The Building and Grounds Committee spokesperson Mr. Baia addressed office space for AIDA. **Mr. Baia** met with Mr. Peter Capibanco and was given a tour of the Bank of America building. Office space available, the cost of each unit, the square footage and utilities were discussed. The committee is to look into other possibilities and potential sites and report back. **Mr. Baia** also discussed micro-imaging, digitizing records, price quotes and grants available to offset the cost of this project. **Mr. Rose** stated the County is in the process of getting quotes also.

A motion was made by **Mr. Barone** to pay the EDC 2011 annual membership dues of \$750 and seconded by **Mr. Rossi**. Roll call was taken resulting in all “ayes” thereby passing the motion.

A motion was made by **Mr. Baia** to make Mr. LaCoppola a member of Mohawk Valley Economic Development District, (MVEED). This was seconded by Mr. **Rossi**. Roll call was taken resulting in all “ayes” thereby passing the motion.

A Holiday get together was planned for December 16th. After discussion it was decided to conduct the Board meeting at LaCucina restaurant at 6:30 p.m.; the get together will follow the meeting. Mayor Thane and the Common Council members will be invited. **Mr. Baia, Mr. Barone and Mr. LaCoppola** will be chairing the committee. Particulars will be forwarded.

There being no further business to discuss a motion to adjourn was made by **Mr. DeRossi** and seconded by **Mr. LaCoppola**. Roll call was taken resulting in all “ayes” thereby passing the motion. The meeting adjourned at 8:04 p.m.

SECRETARY