

CITY OF AMSTERDAM INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES

October 27, 2011

PRESENT: Mr. DeRossi, Mr. Barone, Mr. Baia, Mr. LaCoppola, Jodi Zakrevsky (AIDA Executive Director), Attorney Schwartz, Alderwoman and AIDA Liaison Gina DeRossi, Sandra Yutes (AIDA), Donna Phelps
EXCUSED ABSENCE Mr. Phelps, Mr. Quick, Mr. Rossi

This meeting of the City of Amsterdam Industrial Development Agency was held on October 27, 2011 in Room 205 at City Hall, 61 Church Street, Amsterdam, New York 12010.

Chairman **DeRossi** called the meeting to order at 6:36 p.m.

Roll Call was taken.

Chairman **DeRossi** opened the floor for **Public Comment**, there was none.

A motion to approve the regular Meeting Minutes of September 15, 2011, was made by **Mr. LaCoppola** and seconded by **Mr. Baia**. Roll call was taken resulting in all “ayes” thereby passing the motion.

Resolution 2011-28 to allow the payment of the October Bills and Invoices was sponsored by **Mr. LaCoppola** and seconded by **Mr. Baia**. After discussion, roll call was taken, resulting in all “ayes” thereby unanimously passing Resolution 2011-28.

The **Treasurer’s Report** was given by **Mr. DeRossi**. A motion to accept the Treasurer’s Report was made by **Mr. LaCoppola** and seconded by **Mr. Baia**. Roll call was taken resulting in all “ayes” thereby unanimously passing the motion.

Under Directors Report by **Mr. Zakrevsky** briefed the Board on several items:

- Meetings held with various dignitaries and businesses and correspondences’ received.
- Financial Updates, 2011 NYS Comptrollers Report, 2011 AIDA Financial Statements and Audit, 2011 Annual Business Report.
- Vida Blend, Mohawk Valley Economic Development
- NYS Consolidated Applications (Embassy Millworks, Vida Blend, and requisition and rehabilitation of a downtown building)
- Empire Zone Designation and HUB Zone Designation
- National Grid Emergency Funds

There were no committee reports to discuss.

Under Unfinished Business Downtown projects were discussed.

Mr. Zakrevsky is to work up a report card for what AIDA has accomplished for the City. A committee for the Christmas party to be held in December was discussed.

A Resolution was made by **Mr. LaCoppola** to authorize **Mr. Zakrevsky** to apply on AIDA's behalf to National Grid. National Grid is offering a program of direct grant and interim loan financing to businesses affected by the recent flood. An Emergency grant in the amount of \$25,000 is being requested. This grant will be given to a local restaurant to offset the expenses to repair damages caused by the recent hurricane. The full Board unanimously passed **Resolution 2011-29**

There being no further business to discuss, a motion was made by **Mr. LaCoppola** to adjourn. **Mr. Baia** seconded the motion. The next meeting is to be held November 16, 2011 at 6:30 pm. The meeting adjourned at 7:47 p.m.

SECRETARY